



Greenply/2024-25  
July 19, 2024

**The Manager**  
BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 526797

**The Manager**  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Symbol - GREENPLY

Dear Sir / Madam,

**Sub: Submission of Public Notice for Intimation of Annual General Meeting and Record Date.**

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Newspaper clippings of the Public Notice published in Business Standard, all editions (English Language) and Aajkal (Bengali Language) on July 19, 2024, for **Intimation of Annual General Meeting and Record Date.**

The above is for your information and records.

Thanking You,  
Yours faithfully,  
For **GREENPLY INDUSTRIES LIMITED**

**KAUSHAL KUMAR AGARWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT-LEGAL**

Encl.: A/a

**Greenply Industries Limited**

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India.

T: +91 33 24500400, 30515000 | E: kaushal.agarwal@greenply.com | www.greenply.com | CIN: L20211WB1990PLC268743  
Registered Office: 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India





# THE BIG DEBATE

Is shrinking of the informal sector an indicator of formalisation of the unincorporated economy, or its growing hardship?

SHIVA RAJORA & ASIT RANJAN MISHRA  
New Delhi, 18 July

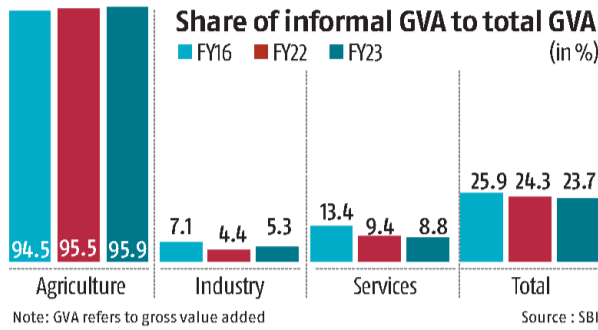
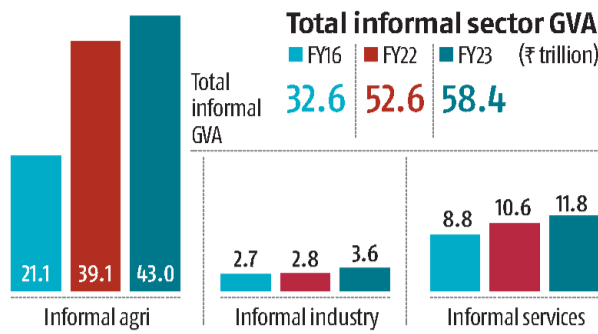
Re-avaged by the Covid-19 pandemic, Dhammu (38) is struggling to bring back to life his tarpaulin-clad makeshift shanty-cum-chemical production unit in Mundka, a dusty industrial pocket in West Delhi. "It has been more than two years since the pandemic got over, but my business is yet to pick up pace. I started working here more than a decade ago after my father passed away. I don't see any increase in my income. I even had to ask two of my helpers to leave last year. It's only me now,

who takes care of the whole thing," says Dhammu. **The informal economy** Dhammu is among the millions of micro-entrepreneurs who own small enterprises and employ workers in the vast informal sector, which had to face a spate of economic shocks in the recent past. The recently released Annual Survey of Unincorporated Sector Enterprises (ASUSE) by the Ministry of Statistics and Programme Implementation (MoSPI) for the period October 2022-September 2023 paints a sombre picture of the employment situation in the non-farm informal sector. In the Indian context, the

unincorporated/informal sector is important because of the large number of establishments in this sector and the magnitude of employment it provides to unskilled, semi-skilled, and skilled people, besides its sizeable contribution to the gross domestic product (GDP) of the country. Enterprises in this sector include businesses which are not incorporated under the Companies Act, 2013. These units may operate without a fixed location, or from homes, small shops or workshops. A comparison of the latest ASUSE 2022-23 report with the results of the 73rd round of the National Sample Survey (NSS), which looked at the

unincorporated sector enterprises during July 2015-June 2016 period, showed that the total workforce in the unincorporated enterprises declined by 1.7 million to 109.6 million during the seven year period even though the total number of establishments rose by 1.6 million during the same time span. **Result of formalisation?** The ASUSE report has led to a debate among economists whether the shrinking informal economy means that the Indian economy is formalising, or it reflects the dire state of the unorganised sector for which data is rarely available. A recent report by the

## DECLINING TREND



State Bank of India (SBI) using the ASUSE data concluded that India has formalised ₹26 trillion of its economy during the seven-year period between FY16 and FY23. Assuming manufacturing as a proxy for industry gross value added (GVA) and trade and other services sectors for services GVA, the report said the size of total informal economy declined to 23.7 per cent in FY23 as compared to 25.9 per cent in FY16. "Rural establishments, apart from embracing higher growth, also witnessed robust growth in GVA (2.7 times against 2.3 times for urban establishments) with traction coming from a rise in contribution from other services. Further, rural establishments have exhibited a rapid pace of increase from GVA per establishment contribution with larger increases in all the three sectors—manufacturing, trade & other services vis-à-vis urban counterparts," the report added. However, PC Mohanan, former acting chairman,

National Statistical Commission, says that the claims made by SBI in its report regarding the formalisation are not correct, as the GDP data and labour force survey data also show that the share of manufacturing has been fluctuating, with people going back to agriculture. "The latest report only shows that the services sector has to some extent been able to come out from the impact of successive shocks in the last seven-eight years. Manufacturing and trading sectors still remain affected. Juxtaposing it with other datasets shows that the informal sector still remains quite large," Mohanan adds. Sectoral analysis of the data showed unincorporated enterprises operating in the manufacturing sector in 2022-2023 declined nearly 9.3 per cent to 17.82 million. Similarly, the number of workers engaged by these establishments declined by nearly 15 per cent to 30.6 million during this period. In the "trading" sector, the number of establishments declined by 2

## MIXED BAG

Indicator	NSS 73rd round (Jul '15 - Jun '16)	ASUSE 2021-22 (Apr '21 - Mar '22)	ASUSE 2022-23 (Oct '22 - Sep '23)
Total number of establishments (in mn)	63.4	59.7	65.04
Total number of workers (in mn)	111.3	97.9	109.6
Total gross value added (₹ tm)	11.52	13.4	15.4

Source : NSO

percent to 22.5 million, even as the number of workers engaged in the sector saw a marginal growth to 39 million from 38.7 million during this time period. Establishments in the "other services" sector grew by nearly 19 per cent to 24.64 million and the number of workers engaged surged by 9.5 per cent to 39.96 million. **Shocks to the economy** Pronab Sen, chairperson, Standing Committee on Statistics, says the unincorporated sector was severely hit by the successive economic shocks in the past decade or so. These include demonetisation, goods & services tax (GST) and Covid, which is reflected in the decline in the number of people employed. "Usually, the number of unincorporated enterprises grows by close to 2 million annually. Had the sector not faced these shocks, the total number of such enterprises would have been close to 75 million now. In effect, close to 10 million enterprises were lost. Given that an establishment provides employment to around 2.5-3 people, close to 25-30 million jobs were lost in the process," he adds. GC Manna, professor at the Institute for Human Development, says there are two things at play, one is that the labour intensity of unincorporated enterprises has been going down and it has been observed for quite some time now. "The rise in the establishments is partially due to the increase in the number of own-

account enterprises, each of which only employs a single person. Second, the reverse migration that happened during the pandemic and resulted in an increase of workers in agriculture, thus reversing the decade-old trend of people moving out of farming, has not been arrested yet," he adds. The International Labour Organisation (ILO) in its latest India Employment Report said the slow transition to non-farm employment has reversed. "One of the most significant features of the Indian labour market is a slow and steady transition of the workforce away from agriculture and into the non-farm sectors. The share of manufacturing employment was stagnant, at around 12-14 per cent. The increase in non-farm employment was absorbed by construction and services. After 2019, this slow transition reversed due to the pandemic, with a rise in the share of agricultural employment as well as an increase in the absolute size of the agricultural workforce," the report said. "The share of the primary sector in total GVA increased from 14.8 per cent to 15.6 per cent, while the share of employment in agriculture rose from 42.4 per cent in 2019 to 46.4 per cent in 2021 and then fell marginally to 45.4 per cent in 2022. "There was a corresponding decline in the share of the non-farm sector except for construction and trade, hotels and restaurants," the report added.

**JTEKT**  
**JTEKT INDIA LIMITED**  
(CIN - L28113DL1984PLC018415)  
Regd. Office: UGF-6, Indraprastha, 21, Barakhamba Road, New Delhi 110001.  
Tel. : 011-23311924, 23327205  
E-mail: investor@jtekt.co.in; Website: www.jtekt.co.in

**NOTICE OF 40TH ANNUAL GENERAL MEETING ('AGM') TO BE HELD THROUGH VIDEO CONFERENCE ('VC') / OTHER AUDIO VISUAL MEANS ('OAVM') AND INFORMATION ON E-VOTING**

Notice is hereby given that:

- The 40th Annual General Meeting (AGM) of the Members of JTEKT India Limited (the Company) will be held on Tuesday, 13th August, 2024 at 11.30 a.m. (IST) through Video Conference / Other Audio Visual Means (VC/OAVM). In compliance with Circular dated 26th September, 2023, 28th December, 2022, 5th May, 2022, 14th December, 2021 read with Circulars dated 13th January, 2021, 5th May, 2020, 8th April, 2020 and 13th April, 2020 and other applicable Circulars issued by the Ministry of Corporate Affairs and Circulars dated 7th October, 2023, 5th January, 2023, 13th May, 2022 read with 15th January, 2021 and 12th May, 2020 of Securities and Exchange Board of India, the Companies are allowed to hold the AGM through VC/OAVM, without the physical presence of members at a common venue. Hence, the AGM of the Company is being held through VC/OAVM to transact the business as set forth in the Notice of the 40th AGM dated 30th May, 2024. Shareholders participating through VC/OAVM shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.
- In compliance with the said Circulars, electronic copies of the Notice of the AGM and Annual Report, have been sent to all the Members on 18th July 2024, whose e-mail addresses are registered with the Company / Depository Participant(s). These documents are also available on the website of the Company at www.jtekt.co.in, website of Stock Exchanges, i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited (NSE) at www.nseindia.com respectively and on the website of Company's Registrar and Transfer Agent, KFin Technologies Limited ("KFinTech") at https://evoting.kfintech.com.
- The Company is providing to the members, facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means (remote e-voting) and Insta-Poll. The Company has engaged the services of KFinTech as the authorized agency to provide remote e-voting facility. Members are requested to click on https://evoting.kfintech.com for casting the vote.
- The facility for voting through electronic means will also be made available at the AGM ("Insta-Poll") and only those members, who are present in the AGM and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, will be eligible to vote during the AGM.
- Information and instructions including the details of user id and password relating to e-voting have been sent to the members through e-mail. The same logging credentials should be used for attending the AGM through VC/OAVM.
- The business as set out in the Notice of AGM may be transacted through remote e-voting and Insta-Poll.
- The details of the remote e-voting are as under:
  - Date and time of commencement of remote e-voting - Saturday, 10th August, 2024 (9.00 a.m.-IST)
  - Date and time of end of remote e-voting - Monday, 12th August, 2024 (5.00 p.m.-IST)
 The remote e-voting shall not be allowed beyond 12th August, 2024 (5.00 p.m.-IST).
- A person, whose name appears in the Register of Members / Beneficial Owners as on the cut-off date i.e. 6th August, 2024 shall only be entitled to avail the facility of remote e-voting or participation at AGM and voting through Insta-Poll. The voting rights of shareholder shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company.
- A person who becomes member of the Company after dispatch of the notice of the meeting and holding shares as on the cut-off date, may obtain the user ID and password by following the detailed procedure as provided in the notice of AGM which is available on Company's website and KFinTech's website.
- The Members who have cast their vote by remote e-voting prior to the meeting may attend the AGM but shall not be entitled to cast their vote again.
- In case of any query regarding e-voting or technical assistance for VC participation, Shareholders may contact KFinTech at the toll-free No. 1-800-3094-001 or write to them at elnward.rs@kfintech.com or visit the FAQs section available at KFin Tech's website https://evoting.kfintech.com/public/FAQ.aspx. Members may also contact Mr. Rajeev Kumar, KFin Technologies Limited, at 040-6716 1524 for any further clarifications.

For JTEKT India Limited  
Saurabh Agrawal  
Company Secretary  
ACS : 36163

Place : Gurugram  
Date : 18.07.2024

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... कर्मचारी का आश्रय ... the name you can BANK upon

**SHARE DEPARTMENT, BOARD & CO-ORDINATION DIVISION**  
PLOT No. 4, DWARKA SECTOR-10, NEW DELHI-110075  
Email id: hosd@pnb.co.in, Tel # 011-28044857

**PUBLIC NOTICE**

Notice is hereby given that Share Certificates of the Bank mentioned below have been reported lost/misplaced/stolen and the registered holders thereof / claimants thereto have requested for issue of duplicate share certificates:

Sr. No.	Name of Shareholder	Folio No.	Share Certificate No.	Distinctive No. of Shares	No. of Shares
1.	Sahasradal Bhattacharjee Tapasi Bhattacharjee (Jt. Holder-1)	0122030	7817	6561491-6561990	500
2.	Shyam Khandelwal	1062238	13363	6737973430-6737973544	115

In case any person has any claim in respect of the said shares / any objection(s) for the issuance of duplicate certificate(s) in favour of the above stated shareholder(s) / claimant(s), he/she/they should lodge their claim or objection within 15 days of the date of publication of this Notice. If within 15 days from the date hereof no claim is received by the Bank in respect of the said certificate(s), duplicate share certificate(s)/letter(s) of confirmation will be issued. The public is hereby cautioned against dealing in any way with the above mentioned certificate(s).

For Punjab National Bank  
(Ekta Pasricha)  
Company Secretary

Date: 18.07.2024  
Place: New Delhi

**Greenply Industries Limited**  
CIN: L20211WB1990PLC268743  
Registered Office: "Madgul Lounge" 6th Floor, 23 Chetia Central Road, Kolkata - 700 027  
Phone: (033) 3051-5000  
Email: investors@greenply.com  
Website: www.greenply.com

**NOTICE OF ANNUAL GENERAL MEETING AND RECORD DATE**

NOTICE is hereby given that the 34th Annual General Meeting of the members of Greenply Industries Limited will be held on Monday, 30th September, 2024 at 10:30 a.m., Indian Standard Time ("IST"), through Video Conferencing / Other Audio Visual Means ("VC / OAVM"). The Notice setting out the businesses to be transacted at the said meeting and Annual Report of the Company for the year ended 31st March, 2024 will be sent separately to the members of the Company in due course.

NOTICE is also hereby given pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of Companies Act, 2013 read with rules made therein, that the Company has fixed Monday, August 05, 2024 as record date for determining the name of Members of the Company eligible for final dividend for the financial year ended 31st March, 2024, if approved by the Members at the said Annual General Meeting of the Company.

The aforesaid intimation may be accessed on the website of the Company viz. www.greenply.com/investors and the websites of the Stock Exchanges where the Company's equity shares are listed viz. BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).

For Greenply Industries Limited  
Sd/-  
Kaushal Kumar Agarwal  
Company Secretary & Vice President-Legal

Place : Kolkata  
Date: 18.07.2024

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